

CINMAR VENDOR INSURANCE REQUIREMENTS

General Information

Vendor: You are being provided with insurance requirements of two “classes” of products, “I” being standard risk according to insurance industry standards and “II” being the highest. You must meet the insurance requirements for your “class” and if your products fall into different classes, by default, you must comply with the highest hazard class’ requirements.

When requesting a certificate of insurance to meet Cinmar’s requirements, please send the individual “Class” Vendor Insurance Requirements sheet, along with the Sample Certificate of Insurance, to your insurance agent. You might ask your agent to explore “creative” ways to meet the insurance requirements, such as combining primary and umbrella insurance policies.

Definition of Terms & Examples

Class I Lowest risk by insurance industry standards. Includes Apparel; Diet Programs; Entertainment; Figurines & Statuary; Food-Candy, Confection, Canned or Bottled; Furnishings; Jewelry & Coins; Organization & Organizers; Pet Products – Apparel & Furnishings; Pet Products-Personal Care; Seasonal & Candles; Services; Table Top Items; Sewing & Crafts; and Textiles, Household Linens.

Class II Medium risk by insurance industry standards. Includes Pressure Cookers; Medical Devices, Blood Pressure Monitors (any product regulated by the FDA or FTC); Electric Blankets; Grills, Heaters or Fire Pits powered by Propane, Natural Gas, Butane or Firewood; Fitness products such as an Inversion Table, Pilates Machine, Treadmill, or Glider, require:

Licensed product: Those products, which require you to have the authorization of the licensor in order to sell. E.g. “Disney”, “NASCAR”, “NFL”, including sports apparel.

Intellectual property: Something produced by the mind, of which the ownership or right to use may be legally protected by a copyright, patent or trademark. Audio, Video, DVD’s, and Books. “Mechanical Licenses” might be an acceptable substitute for Errors & Omissions insurance for “music”, but Cinmar’s QA department must review the documentation.

Services: Examples are financial services, telephone services and on-line services.

Ingestible: Vitamines & nutrition suppléments.

Active vs. Passive Fitness Equipment: Active fitness equipment is that which requires exertion or physical activity.

NOTE:

- 1. ONLY CINMAR’S QA DEPARTMENT HAS THE AUTHORITY TO RESOLVE QUESTIONS REGARDING CLASSIFICATION OR INSURANCE REQUIREMENTS.*
- 2. CINMAR RESERVES THE RIGHT TO CHANGE A VENDOR’S INSURANCE REQUIREMENTS, AT ITS DISCRETION, FOR ANY REASON, INCLUDING BUT NOT LIMITED TO: PRODUCT RECALL, LOSSES OR LOSS HISTORY, AND FAILURE TO RESOLVE CUSTOMER ISSUES OR COMPLAINTS.*